

**Faculty Senate Meeting
September 24, 2015**

Gwyneth Williams, Faculty Senate President, Presiding

Members Present: John Aleshunas, Jef Awada, Larry Baden, Glen Bauer, Cheryl Breig-Allen, Don Conway-Long, Anne Geraghty-Rathert, Ryan Groeneman, J.P. Palmer, Terri Reilly, Joseph Sencibaugh, Martha Smith, Joe Stimpfl, Phyllis Wilkinson

I. Reminder

Edna Schick-Bodric, Academic Coordinator from the Vienna campus, will be here next week and wants to meet with members of the Senate. General subjects Edna would like to discuss are: General introduction of the European Operations (mission and projects), getting to know each other, follow up on previous conversations and joint efforts, and an update on the European Operations projects and plans

II. Draft of Faculty Assembly Email

A draft of the document that communicates what the Faculty Senate has been recently working on was distributed to the Senate for edits. The approved document will be sent out as an email to the Faculty Assembly.

III. Invitation to President Stroble

- A. The Senate will invite President Stroble to a future Senate meeting.

- B. The Handbook states that the President of the University will address the Faculty Assembly once a year and this has not been done for many years. The Senate will invite President Stroble to address a future Faculty Assembly meeting. the date for this meeting will be coordinated with the President's schedule.

IV. Fall Institute Update

Final details for the upcoming institute were covered.

A motion was made and seconded to have a forty-minute discussion on the Faculty Priorities Questionnaire on Saturday. This motion passed unanimously. This session will be added to the final schedule.

V. Endowment Report – Joe Stimpfl

Joe Stimpfl gave an Endowment Report. Private foundations run the endowment separately from the institution. The endowment consists of three types of funds: 1) donor restricted, 2) unrestricted endowment, and 3) appropriation of endowment. Webster University has always taken part of our surplus and put it into the endowment.

Greg Gunderson as Chief Financial Officer manages the Endowment, but also has help from an outside management firm, Price Waterhouse.

Based on data that Joe shared, private gifts and grants have doubled because of the Centennial. Only in the past four years has our endowment shown real growth.

VI. Board of Trustees Meeting: report continued

- 1) An Investment advisory committee was approved by the Board
- 2) An enrollment update was presented to the Board
- 3) The Board was briefed on dual enrollment agreements that were signed with Lewis & Clark Community College and Southwest Illinois College

A senator expressed concerns about the Academic Resource Center. Gwyneth asked those who have additional concerns, to email those concerns to her.

With no further business, the meeting adjourned at 3:28 p.m.